



Veritas [India] Limited

11th December, 2019

BSE Ltd.

Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code: 512229

Ref: BSE/HB/2019-2020/19

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

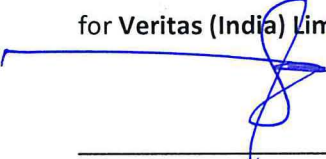
Respected Sir/Madam,

Pursuant to Regulation 23(9) of SEBI Listing Regulations, please find enclosed herewith half yearly disclosure of Related Party Transactions for the half year ended on September 30, 2019 in accordance with applicable Accounting Standards. The above document is available on the Company's website <http://www.veritasindia.net/>.

This is for your information and records.

Thanking You.

for Veritas (India) Limited



Nitin Kumar Didwania
Director
DIN: 00210289

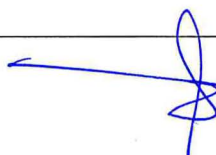
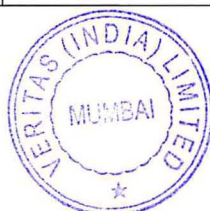


Registered Office:
Veritas House, 3rd Floor, 70 Mint Road,
Fort, Mumbai - 400 001, INDIA
Tel: +91 - 22 - 2275 5555 / 6184 0000
Fax: +91 - 22 - 2275 5556 / 6184 0001
corp@groupeveritas.com, www.veritasindia.net

CIN: L23209MH1985PLC035702

Related Party Disclosures under Accounting Standards 18

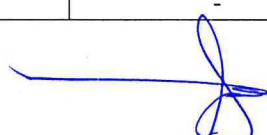
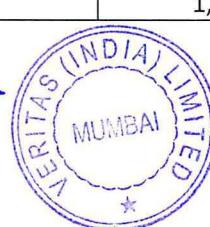
Sr. No	Nature of Related Party	Particulars
A	Key Managerial Personnel	Nitin Kumar Didwania - Director Saurabh Sanghvi – Director (Resigned on 30-09-2019) Praveen Bhatnagar - Whole time Director Rajaram Shanbhag - Chief Financial Officer Prasad Oak - Company Secretary
B	Enterprises over which key management Personnel and their relatives are able to exercise significant influence	Veritas Investment Limited Sears Real Estate Private Limited Veritas Housing Development Private Limited Diva Trade Impex Private Limited Clairvoyant Trade Impex Private Limited Hazel Middle East FZE-UAE Hazel Logistics Private Limited Trident Fintrade Private Limited Effin Import Export Private Limited Arbitrum Finvest Private Limited Martin Exim Private Limited Rhythm Creators Private Limited County Trade Impex Private Limited India Fintrade Limited Priceless Investrade Private Limited Shimmer Trade Impex Private Limited Revive Securities Private Limited Glistening Properties Private Limited Kamyab Properties Private Limited Bhumiputra Agro Private Limited Kamyab Power Farms Private Limited Aristo Fincap Private Limited Aster Impex Private Limited Nerine Resort Private Limited Veritas Properties Private Limited Veritas Infrastructure Private Limited

		Eben Trade Impex Private Limited Kurshi Farming Private Limited Sainath Agriculture Private Limited Ontime Trade Impex Private Limited Veritas Habitats Private Limited Hazel Infra Limited Affluent Properties Private Limited Biofuels (Veritas) Limited Shubh Labh Agriculture Private Limited
--	--	---

b). Transactions with related parties:

Particulars	Key Managerial Personnel and its Relatives	Enterprises over which KMP & its relatives have significant influence
	Sep-19	Sep-19
Investments made during the year		
Unsecured Loan Taken		
Nitin Kumar Didwania	48,200,650	-
Hazel Mercantile Limited	-	-
Veritas Housing Development Private Limited	-	-
Hazel Middle East	-	698,587,891
Unsecured Loan repaid		
Nitin Kumar Didwania	-	
Hazel Mercantile Limited	-	188,700,850
Hazel Middle East	-	-
Salary and other Employee Benefits to KMP		
Rajaram Shanbhag (CFO)	43,50,024	-
Prasad A Oak (CS)	13,20,006	-
Rent Paid		
Veritas Housing Development Private Limited	-	173,460
Rent Income		
Hazel Mercantile Limited		10,000,000
Services Taken		
Hazel Logistics Private Limited	-	1,856,000

Purchase of Goods		
Hazel Mercantile Limited	-	727,882,094
Sanman Trade Impex Limited	-	354,202,783
Sales of Goods		
Hazel Middle East	-	134,180,691

c) Balances with related parties:

Particulars	Key Managerial Personnel and its Relatives	Enterprises over which KMP & its relatives have significant influence
	Sep-19	Sep-19
Amount Payable		
Nitin Kumar Didwania	381,880,650	
Hazel Mercantile Limited	-	3,486,962,376
Sanman Trade Impex Limited	-	29,801,520
Hazel Middle East	-	5,900,139,076
Veritas Housing Development Private Limited	-	114,460
Amount Receivable		
Hazel Mercantile Limited	-	-
Sanman Trade Impex Limited	-	-
Aspen International Private Limited	-	-
Hazel Logistics Private Limited	-	22,453
Security Deposits		
Veritas Investment Limited	-	25,000
Veritas Housing Development Private Limited	-	2,500,000

